

DEC 14 5 19 PM 1954

STATE OF SOUTH CAROLINA)
) OLLIE FARNSWORTH
) R.H.C.) AGREEMENT
 COUNTY OF GREENVILLE)

WHEREAS, DR. GEORGE W. SMITH, DR. HUGH E. VINCENT, JR. and DR. RULLIE L. HALLMAN, JR. are the owners of certain property situate on Main Street in the Town of Piedmont, S. C., and known as Lot No. 25 of a Revised Portion of Section No. 3 of Piedmont Manufacturing Company as shown on Plat thereof recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "X", page 129 and being the same property conveyed to us by J. P. Stevens & Company by deed dated October 11, 1954 and recorded in the R. M. C. Office for Greenville County in Deed Book 510, page 236, and

WHEREAS, Dr. George W. Smith is acknowledged to be the owner of a forty (40%) per cent undivided interest in the said property and Dr. Hugh E. Vincent, Jr., is acknowledged to be the owner of a thirty (30%) per cent undivided interest in the said property and the said Dr. Rullie L. Hallman, Jr. is acknowledged to be the owner of a thirty (30%) per cent undivided interest in the said property, and

WHEREAS, certain construction for improving and expanding the building on the said property is contemplated preparatory to the use of the building by the parties as offices, and

WHEREAS, it is the wish, desire and intent of the owners by this instrument to prescribe certain covenants to run with the land with respect to the disposition or transfer of their respective interests therein,

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS, that we, Dr. George W. Smith, Dr. Hugh E. Vincent, Jr. and Dr. Rullie L. Hallman, Jr., in consideration of the premises and the mutual benefits accruing one to the other, do hereby covenant and agree as follows:

1. That we own the real estate described below as tenants in common and that we recognize that Dr. George W. Smith owns a 40% undivided interest in the said property and the improvements thereon and that the said Dr. Hugh E. Vincent, Jr. owns a 30% undivided interest in the said property and the improvements thereon and that the said Dr. Rullie L. Hallman, Jr. owns a